

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**FOURTEENTH REPORT BY RSR CONSULTING, LLC AND CHIEF
RESTRUCTURING OFFICER OF COMPENSATION EARNED AND EXPENSES
INCURRED FOR THE PERIOD FROM JANUARY 1, 2018 THROUGH
JANUARY 31, 2018**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period January 1, 2018 through January 31, 2018.

Exhibit A – Summary of Fees and Expenses

Exhibit B – Summary of Services by Project Category

Exhibit C – Detailed time entries by Project Category

Exhibit D – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
February 7, 2018

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
1/1/18 Through 1/31/18

Summary of Fees

Summary by Professional	Responsibility	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	93.40	\$ 390.00	\$ 36,426.00
N. Bivona	Consultant	148.10	\$ 390.00	57,759.00
I. Hellman	Paraprofessional	8.20	\$ 125.00	1,025.00
Total		249.70		\$ 95,210.00
Average blended hourly rate				\$ 381.30

Summary of Expenses

Mail/Postage	\$ 57.25
Overnight Shipping	91.29
Software expense	6.00
Office supplies	100.98
Total Disbursements	\$ 255.52

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report - By Project Category
1/1/18 Through 1/31/18

Exhibit B

Category	Billable Time	Billable Amt
Asset Analysis and Recovery	2.3	\$ 897.00
Asset Disposition	61.1	23,829.00
Bankruptcy Motions	3.9	1,521.00
Business Operations	98.0	36,047.00
Claims Investigation	5.4	2,106.00
Court Hearings	1.7	663.00
Document Review	1.9	741.00
Dowling-Residential Ops	31.3	12,207.00
Dowling-Residential Sales	6.8	2,652.00
Employee Benefits/Pensions	3.1	1,209.00
Financial Analysis	3.0	1,170.00
Meeting	1.0	390.00
Meetings with Creditors and/or Representatives	2.2	858.00
Meetings with Debtor and Representatives	0.5	195.00
Meetings with Lawyers	0.4	156.00
Phone Call	1.4	546.00
Tax compliance	15.8	6,162.00
UST Reporting	9.9	3,861.00
Grand Total	249.7	\$ 95,210.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
1/1/18 Through 1/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Asset Analysis and Recovery					
01/02/2018	Neil Bivona	Review employee flexible spending account summary plan documents and Treasure regulation excerpts re: "use it or lose it" funds forfeiture provisions for Dowling staff and faculty plans.	0.60	\$390.00/hr	\$234.00
01/09/2018	Neil Bivona	Review student payments & correspondence/legal notices re: student accounts. Scan and forward to RCS / M. Hablenko.	0.30	\$390.00/hr	\$117.00
01/12/2018	Neil Bivona	Review and respond to correspondence/ questions from L. Kiss re: restricted funds.	0.40	\$390.00/hr	\$156.00
01/18/2018	Neil Bivona	Call w/ M. Hablenko re: status of Cigna/Helathplex analysis review and student account / collections setup and activity.	0.50	\$390.00/hr	\$195.00
01/30/2018	Neil Bivona	Review of historic bank statements and Banner GL transactions re: initial funding of sewage treatment plant reserve funds. Correspondence to B. Faustini re: the same.	0.50	\$390.00/hr	\$195.00
Totals For Asset Analysis and Recovery			2.30		\$897.00
Asset Disposition					
01/02/2018	Neil Bivona	Review correspondence from D. Cook re: completion of HVAC/Electrical repairs at Racanelli Ctr building. Refresh terms of \$75k escrow and reconciliation of invoices received and paid to date.	0.60	\$390.00/hr	\$234.00
01/02/2018	Neil Bivona	Correspondence w/ I. Kaplan at Text Resources re: interest in library special collections. Forward collection inventories for review.	0.30	\$390.00/hr	\$117.00
01/02/2018	Neil Bivona	Broker weekly status update call re: Brookhaven marketing pro	0.20	\$390.00/hr	\$78.00
01/02/2018	Robert Rosenfeld	Review correspondence from brokers relating to sale of Oakdale residential properties; discuss with R. Bertucci current offers and responses to interested parties.	0.80	\$390.00/hr	\$312.00
01/02/2018	Robert Rosenfeld	Attend weekly status update call with creditors and brokers.	0.20	\$390.00/hr	\$78.00
01/03/2018	Neil Bivona	Correspondence w/ D. Cook re: final repairs / invoice for Racanelli HVAC / Electrical systems related to events / insurance claims on 8/7 & 8.17. Finalize analysis / reconciliation of invoiced repairs and evidence of payments made by Dowling to date. Prepare correspondence to D. Cook re: final analysis / reconciliation. Prepare correspondence to Mercury & e-mail notice to Escrow Agent.	2.00	\$390.00/hr	\$780.00
01/04/2018	Neil Bivona	Correspondence w. S. Southard & R> Rosenfeld re: Racanelli insurance claim escrow release. Forward correspondence to Mercury re: need for formal written escrow instruction letter.	0.70	\$390.00/hr	\$273.00
01/04/2018	Neil Bivona	Review interest grid from J. Cote re: Brookhaven marketing pro	0.20	\$390.00/hr	\$78.00
01/05/2018	Robert Rosenfeld	Attend brokers status call on Brookhaven sale process.	0.50	\$390.00/hr	\$195.00
01/07/2018	Robert Rosenfeld	Follow up call with R. Parr regarding Brookhaven site auction.	0.40	\$390.00/hr	\$156.00
01/09/2018	Neil Bivona	Cal w/ D. Cook re: two lots on Chateau Drive & RE Tax payment	0.50	\$390.00/hr	\$195.00
01/09/2018	Robert Rosenfeld	Weekly status call with brokers and creditors.	0.20	\$390.00/hr	\$78.00

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Detailed Billing Report
1/1/18 Through 1/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/09/2018	Robert Rosenfeld	Call with CBRE to discuss setting up meeting with Town of Brookhaven and potential buyers (.3); and follow up with E. Amendola regarding same issue (.2)	0.50	\$390.00/hr	\$195.00
01/09/2018	Robert Rosenfeld	Coordinate calls with counsel regarding setting up meeting with Town of Brookhaven and potential buyers (.3); call with counsel regarding same (.3)	0.60	\$390.00/hr	\$234.00
01/09/2018	Robert Rosenfeld	Call with R. Bertucci regarding status of sale of Oakdale residential properties.	0.30	\$390.00/hr	\$117.00
01/10/2018	Neil Bivona	Assess property pre-broker tours re: safety of walkways, etc.	1.00	\$390.00/hr	\$390.00
01/11/2018	Robert Rosenfeld	Calls with R. Bertucci and Don Cook regarding negotiations over remaining Oakdale residential properties.	0.80	\$390.00/hr	\$312.00
01/12/2018	Robert Rosenfeld	Call with D. Cook (Mercury) regarding status of negotiations on sale of 3 Oakdale residential properties.	0.40	\$390.00/hr	\$156.00
01/15/2018	Robert Rosenfeld	Review status report provided by brokers relating to marketing of Brookhaven campus and send to parties in interest.	0.80	\$390.00/hr	\$312.00
01/16/2018	Neil Bivona	Review executed direction letter to escrow agent re: Racanelli repairs. Check for incoming wire and transfer funds to appropriate DIP account. Discuss proper disposition of released escrow funds w. R. Rosenfeld - put in call to S. Southard re: the same.	1.10	\$390.00/hr	\$429.00
01/16/2018	Neil Bivona	Review Brookhaven marketing status report and participate on weekly status call.	0.30	\$390.00/hr	\$117.00
01/16/2018	Robert Rosenfeld	Follow up on Oakdale residential sales; evaluate offers and discuss with R. Bertucci and brokers; and status of repairs to properties.	1.50	\$390.00/hr	\$585.00
01/17/2018	Neil Bivona	Call / correspondence w/ R. Lindenfeld re: visit to view ATC simulators.	0.30	\$390.00/hr	\$117.00
01/17/2018	Robert Rosenfeld	Respond to counsel request for depositing checks from buyer at closing of 48 Van Bomel.	0.70	\$390.00/hr	\$273.00
01/17/2018	Neil Bivona	Prepare email correspondence & call w/ B. Faustini re: Racanelli insurance escrow release.	0.90	\$390.00/hr	\$351.00
01/17/2018	Neil Bivona	Meet w/ R. Lindenfeld (Farmingdale State University) re: inspection of ATC simulator lab.	1.20	\$390.00/hr	\$468.00
01/17/2018	Robert Rosenfeld	Call with counsel to discuss pending real estate transactions.	0.60	\$390.00/hr	\$234.00
01/17/2018	Neil Bivona	Call w/ R. Rosenfeld, S. Southard & M. White re: various open real estate issues relating to Oakdale Campus, Oakdale residential properties and Brookhaven Campus.	0.70	\$390.00/hr	\$273.00
01/18/2018	Neil Bivona	Review draft answers to Otter Investments title / easement questions. Look for any additional site / utility drawings on site. Correspondence & follow-up call w/ S. Southard & J. Cote.	0.80	\$390.00/hr	\$312.00
01/19/2018	Robert Rosenfeld	Review draft APA and title for Brookhaven. Review and updating schedules to APA for updating Brookhaven auction.	1.50	\$390.00/hr	\$585.00
01/21/2018	Neil Bivona	Review and compile information needed for Brookhaven APA S	2.00	\$390.00/hr	\$780.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/22/2018	Neil Bivona	Further review & revisions to APA schedules.	1.50	\$390.00/hr	\$585.00
01/22/2018	Neil Bivona	Call w/ counsel to discuss changes to APA schedules.	0.50	\$390.00/hr	\$195.00
01/22/2018	Neil Bivona	Call w/ D. Cook re: knowledge of any existing contracts or violations regarding Brookhaven campus.	0.40	\$390.00/hr	\$156.00
01/22/2018	Robert Rosenfeld	Call with counsel to discuss APA and schedules for Brookhaven campus sale.	0.50	\$390.00/hr	\$195.00
01/23/2018	Neil Bivona	Call w/ S. Southard, J. Corneau & R Rosenfeld re: APA & Schedules for Brookhaven sale.	0.50	\$390.00/hr	\$195.00
01/23/2018	Neil Bivona	Weekly status call w/ Creditors and Brokers re: Brookhaven sale process.	1.10	\$390.00/hr	\$429.00
01/23/2018	Robert Rosenfeld	Weekly status call with creditors and brokers to discuss status of Brookhaven sale.	1.10	\$390.00/hr	\$429.00
01/23/2018	Neil Bivona	Review files in Nat Ctr Bldg B for retention or destruction as per records retention order.	1.50	\$390.00/hr	\$585.00
01/23/2018	Neil Bivona	Compile insurance, Brookhaven Nat'l Lab MOU and other information for APA schedules / upload to data room.	1.90	\$390.00/hr	\$741.00
01/24/2018	Neil Bivona	Complete campus tour with Suffolk realty client.	0.70	\$390.00/hr	\$273.00
01/24/2018	Neil Bivona	Call w/ S. southward, R. Rosenfeld & R. Parr re: BNL MOU.	0.30	\$390.00/hr	\$117.00
01/24/2018	Robert Rosenfeld	Calls with R. Parr; J. Cote; S. Southard regarding due diligence questions on Brookhaven property.	0.80	\$390.00/hr	\$312.00
01/25/2018	Robert Rosenfeld	Call with S. Southard to discuss status of case and auction process.	0.50	\$390.00/hr	\$195.00
01/25/2018	Robert Rosenfeld	Review bids received from marketing process; discuss with counsel.	1.50	\$390.00/hr	\$585.00
01/26/2018	Robert Rosenfeld	Call with Ron Friedman regarding status of Brookhaven bidding.	0.40	\$390.00/hr	\$156.00
01/26/2018	Robert Rosenfeld	Status call with creditors and brokers regarding sale of Brookhaven site.	0.50	\$390.00/hr	\$195.00
01/26/2018	Neil Bivona	Meet w/ & tour campus buildings w/ C. Veprak from ITAMG re: removal of PCs/shredding of drives/disposal of e-waste at Brookhaven campus.	1.50	\$390.00/hr	\$585.00
01/26/2018	Robert Rosenfeld	Calls with C. Berger & J. Gelbtuch (CBRE) (.3); A. Graiser and E. Amendola (A&G Realty) (.3) regarding status of marketing process for Brookhaven site.	0.60	\$390.00/hr	\$234.00
01/26/2018	Robert Rosenfeld	Calls with S. Southard regarding marketing of Brookhaven site.	1.00	\$390.00/hr	\$390.00
01/29/2018	Neil Bivona	Meet w/ D. Cook re: Mercury interest in 3 residential properties, two lots on Chateau drive not conveyed at closing and library special collections.	0.60	\$390.00/hr	\$234.00
01/29/2018	Neil Bivona	Meet w/ A. dimola re: status of endowment fund review / similar funds & scholarships at local schools.	0.30	\$390.00/hr	\$117.00
01/30/2018	Neil Bivona	Weekly status call w/ Creditors, brokers and counsel re: Brookhaven sale/auction process.	1.00	\$390.00/hr	\$390.00
01/30/2018	Neil Bivona	Review files in Nat Ctr Bldg A Doctoral offices for retention or destruction under terms of records retention order.	2.00	\$390.00/hr	\$780.00
01/30/2018	Robert Rosenfeld	Weekly status call with creditors and brokers regarding Brookhaven auction process.	0.80	\$390.00/hr	\$312.00
01/30/2018	Robert Rosenfeld	Call with D. Cook (Mercury) regarding status of Mercury offer for Debtor's houses in Oakdale.	0.30	\$390.00/hr	\$117.00
01/31/2018	Robert Rosenfeld	Attend auction and meetings relating thereto for sale of Brookhaven campus.	8.20	\$390.00/hr	\$3,198.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/31/2018	Robert Rosenfeld	Call with S. Southard to discuss follow up to auction.	0.30	\$390.00/hr	\$117.00
01/31/2018	Neil Bivona	Attend auction for Brookhaven campus.	8.20	\$390.00/hr	\$3,198.00
Totals For Asset Disposition			61.10		\$23,829.00
Bankruptcy Motions					
01/02/2018	Neil Bivona	review draft motion for extension of exclusivity period and draft motion for release and transfer of unrestricted funds. Provide comments to L. Kiss.	0.80	\$390.00/hr	\$312.00
01/04/2018	Robert Rosenfeld	Review motions for release of restricted funds for Debtor and provide comments to counsel.	1.00	\$390.00/hr	\$390.00
01/04/2018	Neil Bivona	Review draft motion for use of transferred unrestricted funds. Review bank history for dates, other info to fill in blanks in draft motion & prepare correspondence to L. Kiss. Review final draft of motion.	1.30	\$390.00/hr	\$507.00
01/09/2018	Neil Bivona	Review Ingerman Smith draft supplemental affidavit.	0.30	\$390.00/hr	\$117.00
01/22/2018	Neil Bivona	Begin drafting communication to secured lenders re: results of motion to release/transfer unrestricted cash to DIP accounts.	0.50	\$390.00/hr	\$195.00
Totals For Bankruptcy Motions			3.90		\$1,521.00
Business Operations					
01/02/2018	Neil Bivona	Review student inquiry re: loan balance. Research financial record and transcript and prepare responsive correspondence.	1.00	\$390.00/hr	\$390.00
01/02/2018	Neil Bivona	Meet w/ A. Dimola re: former employee/professor request for employment/class load verification.	0.20	\$390.00/hr	\$78.00
01/02/2018	Neil Bivona	Prepare and circulate Notice of Borrowing for DIP Budget week	1.10	\$390.00/hr	\$429.00
01/02/2018	Neil Bivona	Review status of Perkins Loan assignment process / correspondence from C. Drummond. Reconcile loans and funds balance. Prepare further inquiry correspondence to C. Drummond.	0.70	\$390.00/hr	\$273.00
01/02/2018	Neil Bivona	Meet w/ W. Benka re: licensing contracts and status of payment to vendors re: Banner FISAP module for Fall 2015 / Spring 2016 academic year.	0.50	\$390.00/hr	\$195.00
01/02/2018	Robert Rosenfeld	Discuss with R. Cerullo status of information responsive to Baker Tilly questions on FYE 6/30/16 tax returns.	0.30	\$390.00/hr	\$117.00
01/02/2018	Robert Rosenfeld	Work on month end closing of books and reconciliation of cash	1.50	\$390.00/hr	\$585.00
01/03/2018	Neil Bivona	Open mail & review weekly invoices. Follow up w/ PSEG re: two missing invoices. Enter invoices in Quickbooks.	2.50	\$390.00/hr	\$975.00
01/03/2018	Neil Bivona	Tour / inspect Nat Ctr. Bldg B for any heat / leak or other facility issues. All appears ok.	0.60	\$390.00/hr	\$234.00
01/03/2018	Neil Bivona	Tour / Inspect BRV Dorm for heating / leak / other facility issue:	1.00	\$390.00/hr	\$390.00
01/03/2018	Neil Bivona	Prepare correspondence to M. Grochowski re: Notice of Borrowing for weeks 58-60.	1.00	\$390.00/hr	\$390.00
01/03/2018	Neil Bivona	Review of correspondence / status of Perkins assignment process from C. Drummond (Conduent). Compare list of note discrepancies w. Dowling records & prepare reply correspondence.	0.80	\$390.00/hr	\$312.00

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1/1/18 Through 1/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/03/2018	Robert Rosenfeld	Coordinate and prepare and send correspondence to TD Wealth for transfer of funds from Buescher Trust to Debtor's bank account.	1.50	\$390.00/hr	\$585.00
01/03/2018	Robert Rosenfeld	Work on month end closing of books; and update Quickbooks.	2.50	\$390.00/hr	\$975.00
01/04/2018	Robert Rosenfeld	Work on month end accounting and closing of books and bank reconciliations.	1.50	\$390.00/hr	\$585.00
01/04/2018	Neil Bivona	Prepare disbursement detail worksheet & transfer and disbursement summary reports.	1.50	\$390.00/hr	\$585.00
01/04/2018	Neil Bivona	Correspondence w/ W. Benka re: non-communication error message from Brookhaven Nat Ctr temperature monitors. Call w/ Security guard re: status of heat/boiler (all ok). Followup w/ W. Benka re: restoration of communication.	0.60	\$390.00/hr	\$234.00
01/05/2018	Robert Rosenfeld	Prepare and process weekly disbursements for Debtor; update accounting for Debtor.	2.00	\$390.00/hr	\$780.00
01/05/2018	Neil Bivona	Prepare DIP account transfers & wire payments for approval. Discuss RE Tax payments w. R. Rosenfeld.	0.50	\$390.00/hr	\$195.00
01/09/2018	Neil Bivona	Check / tour BRV dorm building post-winter storm. Found leaking water pipe on 2nd Floor, East Wing. Basic cleanup placing of bucket. Call to plumbing contractor to schedule repairs.	1.40	\$390.00/hr	\$546.00
01/09/2018	Neil Bivona	Prepare payment worksheets and summary reports & prepare transfers / payments for payroll & 48 Van Bomel RE taxes.	0.60	\$390.00/hr	\$234.00
01/09/2018	Robert Rosenfeld	Visit to Signature bank for deposits.	1.00	\$390.00/hr	\$390.00
01/09/2018	Robert Rosenfeld	Process wires and payments for vendors; and update accounting in quickbooks.	1.00	\$390.00/hr	\$390.00
01/10/2018	Neil Bivona	Review of correspondence from L. Roberson unapplied payment info /. Review and begin updating DIP tracking spreadsheet.	1.50	\$390.00/hr	\$585.00
01/10/2018	Neil Bivona	Meet w/ 24.7 re: BRV Dorm plumbing repairs / leak / clean-up. (walk through)	1.00	\$390.00/hr	\$390.00
01/10/2018	Neil Bivona	Review and transmit first archive box destruction order w/ Iron Mountain in accordance w/ Document Retention Order.	0.50	\$390.00/hr	\$195.00
01/10/2018	Neil Bivona	Call w/ S. Flek re: snow removal hours due to recent storm. Review invoice.	0.30	\$390.00/hr	\$117.00
01/11/2018	Neil Bivona	Review and attempt to reconcile Arrow Security statement of past due / unpaid amounts (pre and post petition).	0.80	\$390.00/hr	\$312.00
01/11/2018	Neil Bivona	Meet w/ plumber at BRV dorm re: pipe leak repairs.	1.40	\$390.00/hr	\$546.00
01/11/2018	Neil Bivona	Review correspondence from former student re: account discrepancies. Review boxes recalled from archive for student's file.	0.50	\$390.00/hr	\$195.00
01/12/2018	Neil Bivona	Review weekly invoices & prepare disbursement detail report. Prepare transfer and disbursement summary reports Set up DIP account transfers and wire payments for approval.	1.20	\$390.00/hr	\$468.00
01/12/2018	Neil Bivona	Further review and updating of DIP tracking spreadsheet.	2.00	\$390.00/hr	\$780.00

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1/1/18 Through 1/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/12/2018	Neil Bivona	Research student account issues.	0.60	\$390.00/hr	\$234.00
01/12/2018	Neil Bivona	Walk through / inspection of Nat Cote building B.	0.50	\$390.00/hr	\$195.00
01/12/2018	Robert Rosenfeld	Work on weekly disbursements and cash activity and update qu	1.50	\$390.00/hr	\$585.00
01/12/2018	Neil Bivona	Meet with plumbers re: BRV dorm leak repair.	1.30	\$390.00/hr	\$507.00
01/16/2018	Neil Bivona	Aspect and diagnose new leak in BRV Dorm. Take down wet ceiling tiles & shut off leaking toilet. Call 24/7 Restoration to schedule clean-up & repair.	0.80	\$390.00/hr	\$312.00
01/16/2018	Neil Bivona	Further review and updating of DIP tracking spreadsheet & settlement agreement illustration through 12/31/17.	2.00	\$390.00/hr	\$780.00
01/16/2018	Neil Bivona	Review of GCG Communications escalation report (new inquires and review of pending items).	0.70	\$390.00/hr	\$273.00
01/16/2018	Neil Bivona	Review and reconcile 2006 Bond / Class II reserve account.	0.60	\$390.00/hr	\$234.00
01/16/2018	Neil Bivona	Prepare and schedule transfers for annual check payments to plumber re: BRV Dorm and 47 Chateau Drive.	0.30	\$390.00/hr	\$117.00
01/16/2018	Robert Rosenfeld	Work on accounting update for transactions; process transfers and accounting for escrow release from sale of Oakdale campus.	2.00	\$390.00/hr	\$780.00
01/17/2018	Neil Bivona	Meet w/ 24/7 Restoration re: cleanup tasks in Nat Ctr and BRV dorm.	0.50	\$390.00/hr	\$195.00
01/17/2018	Neil Bivona	Review communication from Direct Loan Consolidation (Servicer for DOE) re: student loan inquiry. Check listing of Perkins Loan and assignment status. Request W. Benka do a search of Banner records.	0.50	\$390.00/hr	\$195.00
01/17/2018	Neil Bivona	Prepare / send info to M. Grochowski re: Oppenheimer 2002/2015 Bond cash activity.	0.40	\$390.00/hr	\$156.00
01/17/2018	Neil Bivona	Review and update DIP tracking and DIP Payment Application spreadsheets re: Notice of Mandatory Prepayment on 8/9/17.	0.70	\$390.00/hr	\$273.00
01/17/2018	Neil Bivona	Follow up with plumber re: scheduling of assessment / estimate for 47 Chateau drive. Provide update to R. Rosenfeld & R. Bertucci.	0.30	\$390.00/hr	\$117.00
01/18/2018	Neil Bivona	Walk-through / inspection of Nat Ctr Bldg A.	1.00	\$390.00/hr	\$390.00
01/18/2018	Neil Bivona	Review / comment on draft distribution notices from UMB.	0.60	\$390.00/hr	\$234.00
01/18/2018	Neil Bivona	Review & investigate various open invoice issues (SCWA, Paraco Gas, several Simplex invoices, etc.)	1.20	\$390.00/hr	\$468.00
01/18/2018	Neil Bivona	Review Workers Comp audit / premium assessment for period 10/1/16 - 10/1/17. Forward to A. Dimola for further review.	0.50	\$390.00/hr	\$195.00
01/18/2018	Neil Bivona	Review Brookhaven IDA annual filing / application documents. Correspondence w/ R. Rosenfeld & meet with A. Dimola re: the same.	0.30	\$390.00/hr	\$117.00
01/18/2018	Neil Bivona	Meet w/ W. Benka re: status of restoring servers.	0.30	\$390.00/hr	\$117.00
01/18/2018	Robert Rosenfeld	Process checks received for deposit and update accounting for Debtor for activity.	1.00	\$390.00/hr	\$390.00
01/19/2018	Robert Rosenfeld	Visit Signature bank for deposits for Debtor.	0.80	\$390.00/hr	\$312.00

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Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/19/2018	Robert Rosenfeld	Process payments and transfers for week and update accounting for Debtor in quickbooks.	2.00	\$390.00/hr	\$780.00
01/19/2018	Neil Bivona	Review weekly invoices & prepare disbursement detail worksheet. Prepare disbursement and transfer summary reports. Set up DIP Account transfers and wire payments to vendors.	1.80	\$390.00/hr	\$702.00
01/19/2018	Neil Bivona	Correspondence w/ M. Martinez & provide follow-up information re: verification of RE Tax payments for 39 Chateau Drive.	0.50	\$390.00/hr	\$195.00
01/21/2018	Neil Bivona	Review of 2016-2017 Workers Compensation audit and invoice for additional premium. Review first day insurance motion and final order. Prepare correspondence to S. Southard & R. Rosenfeld re: the same.	0.50	\$390.00/hr	\$195.00
01/22/2018	Neil Bivona	Meet w/ electrician re: replacement of Nat Ctr boiler breaker and wiring.	0.50	\$390.00/hr	\$195.00
01/22/2018	Neil Bivona	Review files for required annual inspections. Call Hy-Cert to schedule fire hydrant inspections.	0.30	\$390.00/hr	\$117.00
01/22/2018	Neil Bivona	Follow up call and correspondence with Simplex re: renewals of annual inspection contracts and status of contract for BRV Dorm central station monitoring	0.30	\$390.00/hr	\$117.00
01/22/2018	Neil Bivona	Meet w/ A. Dimola re: review of Workers Comp audit for 10/1/16 - 10/1/17.	0.30	\$390.00/hr	\$117.00
01/22/2018	Robert Rosenfeld	Update accounting for Debtor relating to sales activity and recent transactions.	1.50	\$390.00/hr	\$585.00
01/23/2018	Neil Bivona	follow p / address issues related to sale / vacating brookhaven campus including desktop PCs, library collections, access to servers, personnel & space needs.	1.20	\$390.00/hr	\$468.00
01/23/2018	Ilene Hellman	Research and phone calls regarding temporary office space	0.80	\$125.00/hr	\$100.00
01/23/2018	Robert Rosenfeld	Process payments and update accounting in quickbooks.	1.00	\$390.00/hr	\$390.00
01/23/2018	Ilene Hellman	Research and phone calls regarding temporary office space	0.80	\$125.00/hr	\$100.00
01/24/2018	Neil Bivona	Further updates to DIP Tracking spreadsheet to reflect additional paydowns and other activity through 1/24/18.	2.00	\$390.00/hr	\$780.00
01/24/2018	Neil Bivona	Meet w/ a. Dimola to review draft responses to Suffolk County IDA annual filing questionnaires.	0.50	\$390.00/hr	\$195.00
01/24/2018	Neil Bivona	Review draft UMB Distribution Notice # 15.	0.30	\$390.00/hr	\$117.00
01/24/2018	Ilene Hellman	Research and phone calls regarding temporary office space	0.50	\$125.00/hr	\$62.50
01/24/2018	Ilene Hellman	Research and phone calls regarding temporary office space	1.90	\$125.00/hr	\$237.50
01/24/2018	Ilene Hellman	Research and phone calls regarding temporary office space	0.40	\$125.00/hr	\$50.00
01/25/2018	Neil Bivona	Prepare reconciliation of Class II Settlement Agreement reserve account.	1.30	\$390.00/hr	\$507.00
01/25/2018	Neil Bivona	Review and reconcile statements from vendors (Arrow, Anron) showing past due balances. Make proper adjustments & schedule payments are appropriate.	1.10	\$390.00/hr	\$429.00
01/25/2018	Neil Bivona	Review two bid letters for Brookhaven campus & discuss w/ R. Rosenfeld.	0.60	\$390.00/hr	\$234.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
01/25/2018	Neil Bivona	Create spreadsheet showing aggregate to date accrued, capitalized and cash pay interest under DIP facility.	0.30	\$390.00/hr	\$117.00
01/25/2018	Neil Bivona	Work on Brookhaven exit plan, go-forward staffing, space and IT needs & begin preliminary evaluation of options.	2.00	\$390.00/hr	\$780.00
01/25/2018	Neil Bivona	Meet w/ W. Benka re: status of server restoration & IT exit / relocation plan.	0.50	\$390.00/hr	\$195.00
01/25/2018	Ilene Hellman	Research and phone calls regarding temporary office space	1.90	\$125.00/hr	\$237.50
01/25/2018	Robert Rosenfeld	Update accounting for Debtor in quickbooks and research payables amounts for creditors.	2.50	\$390.00/hr	\$975.00
01/25/2018	Robert Rosenfeld	Review and reconcile DIP balances and work on updating Debtor's books relating to DIP balances.	1.50	\$390.00/hr	\$585.00
01/26/2018	Ilene Hellman	Research and phone calls regarding temporary office space	1.90	\$125.00/hr	\$237.50
01/26/2018	Neil Bivona	Review weekly invoices & prepare disbursement detail worksheet. Prepare transfer and disbursement summary reports & set up DIP Account transfers and wire payments for approval.	1.30	\$390.00/hr	\$507.00
01/26/2018	Neil Bivona	Review schedule of residential property closings vs. UMB distribution notices & DIP tracking spreadsheet. Correspondence to L. Roberson re: sales not noted in any distribution notices.	0.80	\$390.00/hr	\$312.00
01/26/2018	Robert Rosenfeld	Process payments for week and update quickbooks accounting for activity; and adjust general ledger for accounting on Loan balances for DIP lenders and prepetition balances.	3.00	\$390.00/hr	\$1,170.00
01/29/2018	Neil Bivona	Review and update professional fee / holdback tracking report. Reconcile inconsistencies in Ingerman Smith balances.	1.60	\$390.00/hr	\$624.00
01/29/2018	Neil Bivona	Review, update and reconcile borrowing availability worksheet through DIP budget week 60.	1.50	\$390.00/hr	\$585.00
01/29/2018	Robert Rosenfeld	Visit to bank for deposits.	0.80	\$390.00/hr	\$312.00
01/30/2018	Neil Bivona	Review DIP account balances and pending/expected invoices. Prepare DIP Notice of borrowing covering DIP budget weeks 61-63.	1.50	\$390.00/hr	\$585.00
01/30/2018	Neil Bivona	Reconcile and process transfers of released unrestricted funds to TL D DIP account.	0.50	\$390.00/hr	\$195.00
01/30/2018	Neil Bivona	Call w/ B. Faustini re: released Oakdale sewage treatment plant reserve account proceeds.	0.40	\$390.00/hr	\$156.00
01/30/2018	Robert Rosenfeld	Prepare correspondence to Insurance brokers relating to Schoenhals matter.	0.50	\$390.00/hr	\$195.00
01/30/2018	Robert Rosenfeld	Work on month end closing and update quickbooks for activity.	2.50	\$390.00/hr	\$975.00
Totals For Business Operations			98.00		\$36,047.00
Claims Investigation					
01/10/2018	Neil Bivona	Review of PSEG proof of claim and backup billing details & invoice payment history. Meet / discuss with M. Klotz to research all pre-petition PSEG accounts in Banker.	0.70	\$390.00/hr	\$273.00

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01/18/2018	Neil Bivona	Review inquiries from I. Kiss re; proofs of claim filed by AIG, Premium Assignment Corp and Employment Development Department. Research claims and draft responses.	1.30	\$390.00/hr	\$507.00
01/19/2018	Neil Bivona	Review of USDOE proof of claim & components in prep for call with USDOE and US Attorney's office.	0.40	\$390.00/hr	\$156.00
01/25/2018	Neil Bivona	Meet w/ M. Klotz re: reconciliation of PSEG proof of claim vs. Dowling AP records.	0.20	\$390.00/hr	\$78.00
01/26/2018	Neil Bivona	Review of US DOE proof of claim components vs. Title IV reconciliation spreadsheet. Research closeout requirements for Penn grants.	1.80	\$390.00/hr	\$702.00
01/29/2018	Neil Bivona	Continue reconciliation of DOE proof of claim components to D. Scalzo analysis /reconciliaton of Banner to DOE NLDS and COD systems.	0.70	\$390.00/hr	\$273.00
01/30/2018	Neil Bivona	Call w/ T. Whalenchuk (Baker Tilly) re: conversations with DOE / US Attorney re: possible amendments to the DOE proof of claim and closeout audit alternative proposed procedures.	0.30	\$390.00/hr	\$117.00
Totals For Claims Investigation			5.40		\$2,106.00
Court Hearings					
01/22/2018	Neil Bivona	Attend bankruptcy court hearing including pre and post discussions with counsel.	1.70	\$390.00/hr	\$663.00
Totals For Court Hearings			1.70		\$663.00
Document Review					
01/20/2018	Neil Bivona	Review of revised APA and schedules for Brookhaven campus s	1.40	\$390.00/hr	\$546.00
01/30/2018	Neil Bivona	Review of draft bidding procedures and auction script for auction of the Brookhaven Campus & Dorm.	0.50	\$390.00/hr	\$195.00
Totals For Document Review			1.90		\$741.00
Dowling-Residential Ops					
01/06/2018	Neil Bivona	Call from J. Sturchio re: no heat in 47 Chateau. Call Romanelli & meet technician at house, dig out outdoor oil tank for technician to defrost fuel line. Check other houses. Found no working heat in 48 Van Bomel. Troubleshoot boiler & get heat working. Re-visit to 47 Chateau - heat working & house starting to warm up.	5.20	\$390.00/hr	\$2,028.00
01/07/2018	Neil Bivona	Call from J. Sturchio re: leaking radiator at 47 Chateau. Trip to Oakdale, call to Romalelli & several plumbers & 24/7 (none available), turn off boiler & clean up water from L/R & Kitchen floors. Trip to several local stores in search for space heaters. Return to house & freeze-proof plumbing fixtures to the extent possible.	4.50	\$390.00/hr	\$1,755.00
01/08/2018	Neil Bivona	Trip to Lowe's store in Commack to purchase space heaters for 47 Chateau. Two trips to 47 Chateau to check temperatures / status & set up space heaters. several calls to find available plumber for repair service.	4.00	\$390.00/hr	\$1,560.00
01/09/2018	Neil Bivona	Two stops at 47 Chateau Drive to check temperatures / reset space heaters.	1.00	\$390.00/hr	\$390.00

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01/09/2018	Neil Bivona	Prepare status update e-mail to R. Bertucci.	0.30	\$390.00/hr	\$117.00
01/10/2018	Neil Bivona	Meet w/ Plumbers at 47 Chateau drive re: repair assessment &	2.00	\$390.00/hr	\$780.00
01/11/2018	Neil Bivona	Stops at 39 Chateau, 47 Chateau and 48 Van Bomel to check on	0.50	\$390.00/hr	\$195.00
01/12/2018	Neil Bivona	Left VM & follow up call w/ R. Bertucci re: BRV dorm, 47 Chateau, house sales / proceeds transfer mechanics and other general updates.	0.50	\$390.00/hr	\$195.00
01/13/2018	Neil Bivona	Trip to Oakdale re: PSEG restoration of power to 48 Van Bomel and plumbing repairs at 47 Chateau.	6.80	\$390.00/hr	\$2,652.00
01/18/2018	Neil Bivona	Prepare written detailed history of events relating to heating loss at 47 Chateau drive for insurance carrier. Follow up call w/ Zurich.	1.50	\$390.00/hr	\$585.00
01/18/2018	Neil Bivona	Meet plumber at 47 Chateau to measure / assess damage to heating system for calculation of estimate to repair.	1.10	\$390.00/hr	\$429.00
01/18/2018	Neil Bivona	Tour Oakdale residential properties / check on heat.	0.60	\$390.00/hr	\$234.00
01/19/2018	Neil Bivona	Call w/ D. Niknamfard & correspondence w/ R. Rosenfeld d and J. Sturchio re: contract of sale on 47 Chateau, plumbing /heating repairs and communication with buyer.	0.60	\$390.00/hr	\$234.00
01/23/2018	Neil Bivona	Various calls & correspondence w/ R. Bertucci, J Sturchio, D. Niknamfard, R. Rosenfeld & Ray The Plumber re: 47 Chateau repairs & contract.	1.50	\$390.00/hr	\$585.00
01/24/2018	Neil Bivona	Deliver deposit check to Rat the Plumber for ordering of radiators for 47 Chateau. Walk through / inspection of remaining eight residential properties.	1.20	\$390.00/hr	\$468.00
Totals For Dowling-Residential Ops			31.30		\$12,207.00
Dowling-Residential Sales					
01/02/2018	Neil Bivona	Review draft closing statement for 48 Van Bomel. Correspondence w/ M> Martinez re: adjustments for oil and real estate taxes.	0.50	\$390.00/hr	\$195.00
01/09/2018	Neil Bivona	Cal w/ D. Niknamfard re: status of 48 Van Bomel & 64 Chateau	0.30	\$390.00/hr	\$117.00
01/11/2018	Neil Bivona	Review revised draft closing statement for 48 Van Bomel.	0.20	\$390.00/hr	\$78.00
01/12/2018	Neil Bivona	Call & correspondence w/ J. Sturchio re: 47 Chateau.	0.30	\$390.00/hr	\$117.00
01/17/2018	Neil Bivona	Follow up w/ Romanelli Oil & Michelle Martinez re: oil tank reading for 48 Van Bomel closing today.	0.30	\$390.00/hr	\$117.00
01/18/2018	Robert Rosenfeld	Review correspondence and analyze counter offers on remaining residential properties in Oakdale.	1.20	\$390.00/hr	\$468.00
01/18/2018	Robert Rosenfeld	Review contracts for closing and travel to UPS for notarization and shipping overnight of contract and closing documents on 39 Chateau closing.	1.00	\$390.00/hr	\$390.00
01/19/2018	Robert Rosenfeld	Update analysis of sales of residential property activity and review and respond to offers and counter offers on properties.	2.00	\$390.00/hr	\$780.00
01/24/2018	Robert Rosenfeld	Discussion with R. Bertucci status of next steps in sale of remaining Oakdale residential properties (.3); follow up call and prepare correspondence to D. Cook (Mercury) regarding counter offer on properties (.4)	0.70	\$390.00/hr	\$273.00
01/25/2018	Neil Bivona	Follow up w. M. Martinez re: need for evidence of RE tax payments for 88 Central closing.	0.30	\$390.00/hr	\$117.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Totals For Dowling-Residential Sales			6.80		\$2,652.00
Employee Benefits/Pensions					
01/09/2018	Robert Rosenfeld	Follow up with A. Dimola and K. Gaye regarding closing up of final audit and tax returns for 403B plan for Debtor.	0.50	\$390.00/hr	\$195.00
01/17/2018	Robert Rosenfeld	Review correspondence and respond to requests relating to final audit of 403B Plan. Review execute management rep letter relating to final audit.	1.00	\$390.00/hr	\$390.00
01/18/2018	Robert Rosenfeld	Review management representation letter and auditor engagement letter for 2017 403b Plan audit and execute documents and sent to auditors.	1.00	\$390.00/hr	\$390.00
01/19/2018	Robert Rosenfeld	Follow up on completion of audit and tax filing for final 5500 for Debtor's 403b plan.	0.60	\$390.00/hr	\$234.00
Totals For Employee Benefits/Pensions			3.10		\$1,209.00
Financial Analysis					
01/11/2018	Neil Bivona	Review and update DIP tracking spreadsheet to reflect additional payments through 10/19/17 and prior payments form 8/2/17. Review and reconcile residential property closing timing and proceeds vs. DIP tracking spreadsheet and UMB distribution notices.	3.00	\$390.00/hr	\$1,170.00
Totals For Financial Analysis			3.00		\$1,170.00
Meeting					
01/26/2018	Robert Rosenfeld	Attend Board of Trustee meeting.	0.50	\$390.00/hr	\$195.00
01/31/2018	Robert Rosenfeld	Attend Board of Trustee meeting.	0.50	\$390.00/hr	\$195.00
Totals For Meeting			1.00		\$390.00
Meetings with Creditors and/or Representatives					
01/17/2018	Neil Bivona	Status update call w/ R. Bertucci re: various issues.	0.50	\$390.00/hr	\$195.00
01/24/2018	Neil Bivona	Call w/ B .Faustini re: review of DIP tracking report & reconciliation of Class II reserve account & general update.	0.70	\$390.00/hr	\$273.00
01/26/2018	Neil Bivona	Call w/ S. Southard, J. Corneau and counsel to secured and unsecured creditors to review markup of draft Plan.	1.00	\$390.00/hr	\$390.00
Totals For Meetings with Creditors and/or Representatives			2.20		\$858.00
Meetings with Debtor and Representatives					
01/31/2018	Neil Bivona	Attend Board of Trustees meeting.0.5	0.50	\$390.00/hr	\$195.00
Totals For Meetings with Debtor and Representatives			0.50		\$195.00
Meetings with Lawyers					
01/17/2018	Neil Bivona	Call w/ S. Southard re: disposition of Racanelli escrow funds and other updates.	0.40	\$390.00/hr	\$156.00
Totals For Meetings with Lawyers			0.40		\$156.00
Phone Call					
01/11/2018	Neil Bivona	Call w/ L. Roberson re: DIP payment application.	0.40	\$390.00/hr	\$156.00
01/19/2018	Neil Bivona	Meet w/ s. Southard & L. Kiss for call w/ USDOE and US Attorney's office re: USDOE proof of claim & case update on various topics.	1.00	\$390.00/hr	\$390.00
Totals For Phone Call			1.40		\$546.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Tax compliance					
01/10/2018	Robert Rosenfeld	Call with Baker Tilly regarding status of FYE 6/30/16 tax returns	0.30	\$390.00/hr	\$117.00
01/10/2018	Robert Rosenfeld	Analyze and summarize 1099 reporting for vendor payments made during 2017 for purposes of preparation of 2017 1099 forms.	3.50	\$390.00/hr	\$1,365.00
01/11/2018	Neil Bivona	Review files & contact vendors for Tax ID #s re: 2017 1099s.	0.50	\$390.00/hr	\$195.00
01/11/2018	Robert Rosenfeld	Research 1099 EIN's for 2017 filings.	0.80	\$390.00/hr	\$312.00
01/15/2018	Robert Rosenfeld	Work on resolving open items on Dowling tax return for f/y/e 6/30/16 tax return.	0.50	\$390.00/hr	\$195.00
01/16/2018	Robert Rosenfeld	Work on 1099s for 2017.	1.50	\$390.00/hr	\$585.00
01/18/2018	Robert Rosenfeld	Call with Baker Tilly regarding status of 990 tax return for FYE 6/30/16 and open items.	0.40	\$390.00/hr	\$156.00
01/19/2018	Robert Rosenfeld	Work on preparing financial information for Baker Tilly relating to FYE 6/30/17 tax returns for Debtor.	2.00	\$390.00/hr	\$780.00
01/19/2018	Robert Rosenfeld	Continue work on preparation of 1099's and 109for Debtor for	0.60	\$390.00/hr	\$234.00
01/21/2018	Robert Rosenfeld	Research tax questions from Baker Tilly relating to tax return for FYE 6/30/16; and provide responses to same.	1.00	\$390.00/hr	\$390.00
01/23/2018	Robert Rosenfeld	Address open issues relating to FYE 6/30/16 tax return for Debtor; discuss with R. Cerullo remaining questions posed by tax preparers.	2.00	\$390.00/hr	\$780.00
01/26/2018	Robert Rosenfeld	Call with Catherine Petercsak (Baker Tilly) and Ralph Cerullo regarding status of completing FYE 6/30/16 tax return.	0.50	\$390.00/hr	\$195.00
01/26/2018	Robert Rosenfeld	Review information required for tax returns for FYE 6/30/16 and prepare draft correspondence for accompanying tax return filing.	0.70	\$390.00/hr	\$273.00
01/29/2018	Robert Rosenfeld	Research responses to open items from tax preparers for FYE 6/30/16 tax return. Discuss with R. Cerullo open items.	1.50	\$390.00/hr	\$585.00
Totals For Tax compliance			15.80		\$6,162.00
UST Reporting					
01/09/2018	Robert Rosenfeld	Work on month end close of books and MOR for month of Dec	2.50	\$390.00/hr	\$975.00
01/10/2018	Robert Rosenfeld	Work on MOR for December and month end closing of books.	1.50	\$390.00/hr	\$585.00
01/12/2018	Robert Rosenfeld	Work on MOR for December 2017.	1.50	\$390.00/hr	\$585.00
01/12/2018	Robert Rosenfeld	Work on month end closing and preparation of MOR's.	2.00	\$390.00/hr	\$780.00
01/16/2018	Robert Rosenfeld	Finalize MOR for month of December for filing with Court.	1.00	\$390.00/hr	\$390.00
01/17/2018	Robert Rosenfeld	Analyze and process UST fees for Q4 2017.	0.70	\$390.00/hr	\$273.00
01/18/2018	Robert Rosenfeld	Follow up on comments relating to weekly cash flow reporting and make revisions and send to counsel.	0.70	\$390.00/hr	\$273.00
Totals For UST Reporting			9.90		\$3,861.00
Grand Total			249.70		\$95,210.00

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Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
01/11/2018	Robert Rosenfeld	Right Networks monthly software charge	\$6.00
Totals Billable Amounts for Accounting-software			\$6.00
Mailing/Postage			
01/18/2018	Robert Rosenfeld	Postage for office. 100 stamps	\$49.00
01/26/2018	Robert Rosenfeld	Certified return mail postage for 1096 filing for 2017.	\$8.25
Totals Billable Amounts for Mailing/Postage			\$57.25
Postage & Shipping			
01/12/2018	Robert Rosenfeld	UPS & Notary charge for executed contract for 48 Van Bomel charges - 1-12-18	\$28.35
01/18/2018	Robert Rosenfeld	Notary public fees & overnight shipping for 39 Chateau closing	\$30.47
01/23/2018	Robert Rosenfeld	Notary fees & overnight shipping for Oakdale residential closing on 88 Central Avenue	\$32.47
Totals Billable Amounts for Postage & Shipping			\$91.29
Supplies-Tax Forms			
01/11/2018	Robert Rosenfeld	Purchase of 1099 Misc forms and supplies for 2017 tax year.	\$100.98
Totals Billable Amounts for Supplies-Tax Forms			\$100.98
Grand Total			<u><u>\$255.52</u></u>